

Crane Overswing Agreement

THIS CRANE OVERSWING AGREEMENT (this “**Agreement**”) is entered into on October ~~11th~~, 2017 (the “**Effective Date**”) by and between **1319 SOUTH CAPITOL ASSOCIATES, LLC**, a District of Columbia limited liability company (“Developer Owner”), **GREGORY KEAGLE**, an individual, **CHUN-CHAU LAM**, an individual, **SHING WAI LAM**, an individual, **SHEILA SAMADDAR** an individual, **DARIN WEAVER**, an individual, and **RS LIQUORS, INC.**, a District of Columbia corporation (each, jointly and severally, an “**Adjacent Property Owner**” and collectively the “**Adjacent Property Owners**”).

BACKGROUND

A. Adjacent Property Owners owns certain real property in the District of Columbia (collectively, the “**Adjacent Property**”), more particularly described in that certain Adjacent Property Owners dated of even date herewith by and between the parties hereto (the “**Adjacent Property Owner Agreement**”);

B. Developer Owner owns that certain real property in the District of Columbia, more particularly in the Adjacent Property Owner Agreement (the “**Development Site**”);

C. Developer Owner intends to construct a project on the Development Site, as more particularly in the Adjacent Property Owner Agreement (the “**Project Improvements**”);

D. To facilitate the construction of the Project Improvements, Developer Owner has requested from Adjacent Property Owners the temporary use of the air space above any or all of the Adjacent Properties (the “**Project Crane Swing Area**”) for the sole purpose of permitting the swing of one (1) or more construction tower cranes (the “**Project Crane**”) to accommodate, on a temporary basis (1) “weathervaning” of the Project Crane (i.e., the Project Crane shall be free to spin in the wind); and (2) the aerial swing for the arm of the Project Crane during the term of this Agreement;

E. Adjacent Property Owners and Developer Owner have entered into this Agreement to evidence the consent of Adjacent Property Owners to the temporary use by Developer Owner of the Project Swing Area in accordance with the terms and conditions hereinafter set forth.

AGREEMENT

NOW THEREFORE, in consideration of the following mutual agreements and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the parties hereto, Developer Owner and Adjacent Property Owners hereby agree as follows:

1. Grant. Subject to the terms of this Agreement, Adjacent Property Owners grants to Developer Owner and Developer Owner’s agents, employees and contractors during the Term (defined below) a temporary non-exclusive license (the “**License**”) to (a) allow the Project Crane

to swing over the Adjacent Property solely within the Project Crane Swing Area provided that such License may only be utilized during the term of this Agreement in connection with the construction of the Project Improvements and solely to accommodate (1) “weathervaning” of the Project Crane; and (2) the aerial swing for the arm of the Project Crane during the actual operation of the Project Crane to swing over the Project Crane Swing Area (collectively, the “**Permitted Uses**” and the activities permitted thereunder being the “**Craned Activities**”).

2. **Term**. The term of this Agreement shall be from the Effective Date through the substantial completion of the Project Improvements (or, if earlier, the date on which the Craned Activities are concluded) (the “**Term**”), at which time all the rights and obligations of the parties hereunder shall terminate. This Agreement may not be terminated or revoked.

3. **Representations**. Developer Owner covenants, represents and warrants that it has obtained and, upon written request, will deliver to Adjacent Property Owners, or will obtain and, upon written request, will deliver to Adjacent Property Owners prior to commencing the installation, erection, use and operation of the Project Crane and the construction of the Project Improvements, all Crane Permits (as defined below) required by each governmental authority with jurisdiction over the Development Site and the Adjacent Property for the proper installation, erection, operation and dismantling of the Project Crane;

4. **Use of the Project Crane Swing Area**. During the Term of this Agreement:

(a) Developer Owner shall erect, operate and dismantle the Project Crane in compliance with all applicable statutes, codes, or regulations of governmental authorities with jurisdiction over the Project Crane, the Development Site and the Adjacent Property;

(b) Developer Owner shall obtain and pay for all Crane Permits required by all applicable agencies and authorities in connection with the installation and operation of the Project Crane;

(c) Developer Owner agrees not to make any unlawful use of the Project Crane;
and

(d) Developer Owner will not permit any loads being lifted or carried by the Project Crane to swing over the Adjacent Property.

Developer Owner shall be obligated to obtain and deliver to Adjacent Property Owners upon request, at Developer Owner’s sole cost and expense, all necessary licenses, permits and approvals in connection with the installation, erection, construction, operation and removal of the Project Crane (collectively, the “**Crane Permits**”). If necessary in connection with the issuance of the Crane Permit, Adjacent Property Owners agrees to execute or endorse any application for the Crane Permit.

5. **Damage**. In the event of any damage to the Adjacent Property arising out of or relating to Developer Owner’s actions pursuant to this Agreement, the rights of the parties shall be as set forth in the Adjacent Property Owner Agreement.

6. Insurance. The contractor or operator of any Project Crane shall carry industry standard insurance policies and have sufficient experience to carry out the construction contemplated hereby.

7. Miscellaneous.

(a) This Agreement shall be governed by, construed and enforced according to the laws of the District of Columbia. This Agreement was negotiated between the parties and shall be construed without regard to any presumption or other rule requiring construction against the party causing the agreement to be drafted. With respect to any actions arising under this Agreement, each of Developer Owner and Adjacent Property Owners, on behalf of itself and its successors and assigns, hereby mutually waives the right to request a trial by jury in any action or proceeding arising out of this Agreement or otherwise involving, arising out of or related to the Permitted Uses or the Project Improvements.

(b) All notices shall be given pursuant to the notice section of the Adjacent Property Owner Agreement.

(c) The recitals set forth at the beginning of this Agreement are incorporated herein by this reference and deemed a substantive part hereof.

(d) The terms, conditions and provisions of this Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, personal representatives, successors and assigns permitted or required hereunder, recognizing that this agreement shall automatically be assigned to, and assumed by, any successors in title or interest of either Developer Owner's or Adjacent Property Owners' parcels.

(e) This Agreement and any Exhibits hereto constitute the entire contract between Developer Owner and Adjacent Property Owners with respect to the subject matter of this Agreement, and neither party is liable to the other or bound in any manner by express or implied warranties, guarantees, promises, statements or representations, whether oral or written, pertaining to the subject matter hereof unless such warranties, guarantees, promises, statements, or representations are expressly and specifically set forth in this Agreement. The provisions of this Agreement are severable and the invalidity of one or more of the provisions shall not affect the validity or enforceability of any other provisions. Modifications, waivers and consents regarding this Agreement shall only be binding if in writing and signed by the party against whom such modification, waiver or consent is sought to be enforced.

(f) This Agreement may be executed in one or more counterparts, by original, electronic or facsimile signature, and when executed by all parties shall constitute one and the same instrument.

(g) If any dispute arises between the parties hereto concerning this Agreement or their respective rights, duties and obligations hereunder, such dispute shall be handled pursuant to the terms of the Adjacent Property Owner Agreement.

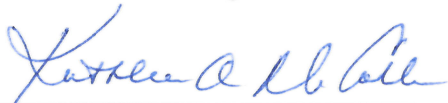
IN WITNESS WHEREOF, the Parties have executed this Agreement under seal the day and year first above written.

DEVELOPER OWNER:

1319 SOUTH CAPITOL ASSOCIATES, LLC, a District of Columbia Limited Liability Company

1319 South Capitol Investors, LLC, a Maryland Limited Liability Company

By: Potomac Investment Trust, an irrevocable trust established under Trust Agreement dated as of September 10, 2003, its Manager

By: 
Kathleen A. McCallum, Trustee

Address: c/o Ronald D. Paul Companies
4416 East West Highway, Suite 300
Bethesda, MD 20814

State of Maryland
~~DISTRICT OF COLUMBIA~~, to wit:

On September 22, 2017 before me, the undersigned, a Notary Public in and for the jurisdiction aforesaid, personally appeared Kathleen A. McCallum, in her capacity as Trustee of the Potomac Investment Trust, in its capacity as manager of 1319 South Capitol Investors, LLC, the manager of 1319 South Capitol Associates, LLC, a District of Columbia limited liability company, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the foregoing and annexed Agreement, and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the Agreement, the person, or the entity upon behalf of which the person acted, executed the Agreement.

Witness my hand and official seal.


Notary Public

My commission expires: March 21, 2018



IN WITNESS WHEREOF, the Parties have executed this Agreement under seal the day and year first above written.

ADJACENT PROPERTY OWNERS:

By: *Gregory S. Keagle*
Name: Mr. Greg Keagle, an individual
Owner of Lot 69

*State of Maryland
County of Montgomery*

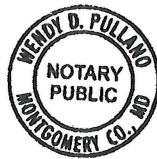
~~DISTRICT OF COLUMBIA~~, to wit:

On *September 25*, *2017* before me, the undersigned, a Notary Public in and for the jurisdiction aforesaid, personally appeared Mr. Greg Keagle, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the foregoing and annexed Agreement, personally appeared before me and acknowledged the same to be his act and deed.

Witness my hand and official seal.

Wendy D. Pullano
Notary Public

My commission expires: *9/3/20*)



WENDY D. PULLANO
Notary Public, State of Maryland
County of Montgomery
My Commission Expires Sept. 3, 2020

By: Shing Wai Lam
Name: Mr. Shing Wai Lam, an individual
Owner of Lot 827

DISTRICT OF COLUMBIA, to wit:

On September 25th, 2017 before me, the undersigned, a Notary Public in and for the jurisdiction aforesaid, personally appeared Mr. Shing Wai Lam, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the foregoing and annexed Agreement, personally appeared before me and acknowledged the same to be his act and deed.

Witness my hand and official seal.

[Signature]
Notary Public

My commission expires: 07/14/2021)



By: [Signature]
Name: Ms. Sheila Samaddar, an individual
Owner of Lot 52

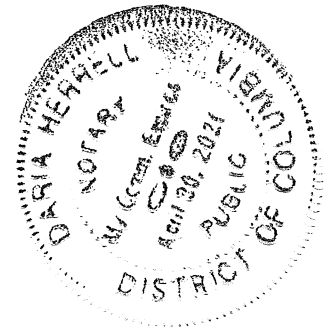
DISTRICT OF COLUMBIA, to wit:

On October 10th, 2017 before me, the undersigned, a Notary Public in and for the jurisdiction aforesaid, personally appeared Ms. Sheila Samaddar, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the foregoing and annexed Agreement, personally appeared before me and acknowledged the same to be her act and deed.

Witness my hand and official seal.

[Signature]
Notary Public

My commission expires: 04/30/2021



By: Chun Lam
Name: Mr. Chun-Chau Lam, an individual
Owner of Lot 65 and Lot 66

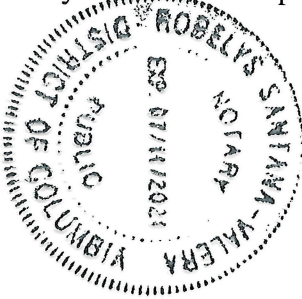
DISTRICT OF COLUMBIA, to wit:

On September 25th 2017 before me, the undersigned, a Notary Public in and for the jurisdiction aforesaid, personally appeared Mr. Chun-Chau Lam, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the foregoing and annexed Agreement, personally appeared before me and acknowledged the same to be his act and deed.

Witness my hand and official seal.

[Signature]
Notary Public

My commission expires: 07/14/2021)



By: 

Name: Mr. Darin Weaver, an individual
Owner of Lot 63

State of Maryland
County of Montgomery
DISTRICT OF COLUMBIA, to wit:

On September 25, 2017 before me, the undersigned, a Notary Public in and for the jurisdiction aforesaid, personally appeared Mr. Darin Weaver, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the foregoing and annexed Agreement, personally appeared before me and acknowledged the same to be his act and deed.

Witness my hand and official seal.


Notary Public

My commission expires: 9/23/20)



WENDY D. PULLANO
Notary Public, State of Maryland
County of Montgomery
My Commission Expires Sept. 3, 2020

RS Liquors, Inc., a District of Columbia corporation

By: Shing Wai Lam
Name: _____
Its: SHING WAI LAM
Owner of Lot 829 and Lot 830

DISTRICT OF COLUMBIA, to wit:

On September 25th, 2017 before me, the undersigned, a Notary Public in and for the jurisdiction aforesaid, personally appeared Shing Wai Lam in his/her capacity as owner of RS Liquors, Inc., personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the foregoing and annexed Agreement, and acknowledged to me that s/he executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

[Signature]

Notary Public

My commission expires: 07/14/2021

