

ZC 15-09

Opposition

**Adult Dorms
UNR Housing Article**

Lou Capannelli

The Answer To Sky-High Housing Prices: Adult Dorms

National Multifamily Mar 16, 2016 Martin Drake, Bisnow



Adult Dorms UNR Housing Venture capitalists are turning to “co-living”—i.e. adult dorms—to undercut the housing crunch in major US cities. WeWork and a handful of smaller startups are experimenting with the new type of housing, which combines micro-units with shared kitchens, lounges and a general sense of community. Financial backers like Fidelity Investments and venture capital fund Maveron are betting Millennial residents will pay a premium to live in these communities as they head towards the cities—and are faced with high prices even on the outside edges. (We’re looking at you, Brooklyn.) WeWork unveiled its co-living concept “WeLive” in Manhattan and DC earlier this year and plans to have 70 locations with 30,000 residents by 2018—its backers (to the tune of \$1.4B in venture capital) expect co-living to hit 20% of revenue.

Mayor Bowser's \$100M A Year Is Not Enough To Fix The Affordable Housing Crisis

Ashley Simpson

*Join us at the National Building Museum on March 18 for **Built By Women DC**, a reception and networking event celebrating women who have shaped the built environment. The winning sites will be on exhibit in the NBM main hall. Get your tickets [here!](#)*

With more Millennials and other out-of-towners moving into the District for a taste of the **fast-paced life** in our nation's capital, combined with “up-and-coming” neighborhoods sprouting like weeds—**along with their rents**—Washington, DC, faces an escalating affordable housing issue. To tackle these issues, we're hosting our **Fifth Annual Affordable Housing Forum** on Thursday, March 24.