

Exhibit B

DCHA Housing Choice Voucher/Homeownership Program:

The DCHA Housing Choice Voucher/Home Ownership Assistance Program (HCV/HOAP) is designed to offer households who are participating in the federal Housing Choice Voucher Program the opportunity of going from a renter to becoming a homeowner. Families work with our trained HCVP Homeownership Coordinators who will assist them with getting homeownership ready, pre-loan approval, closing on their new home, and post-purchase counseling. The DCHA Housing Choice Voucher Program has also created the nation's first Homeownership Coordinating Committee (HCC). The DCHA HCC is comprised public and private funds.

The DCHA Homeownership Program:

- Fosters economic self-sufficiency
- Demonstrates that DCHA is investing in its participants and strengthening DC communities
- Converts rental subsidy payments into mortgage assistance payments
- Lease to Purchase option: DCHA has the ability to allow a voucher holder enrolled in its HOAP to enter into a lease-purchase agreement with a property owner.

Notables: If the initial mortgage loan is 20 or more years, the max term of homeownership subsidy assistance is 15 years. DCHA has averaged 12 new homeowners who purchased homes with their vouchers over the past several years throughout the City. The DCHA HOAP is limited to only federal voucher families because the LRSP statute does not permit use of rental subsidies to be converted to mortgage assistance. Last, the DCHA HOAP Coordinators are currently at their capacity working with federal voucher holders. Resources would need to be appropriated to hire staff to assist LRSP voucher holders.

DCHA Housing Choice Voucher Program Family Self-Sufficiency Program:

The Family Self Sufficiency program enables federal voucher holders to increase their earned income and reduce their dependency on government assistance and rental subsidies. Voucher families work with DCHA FSS Coordinators to set milestone goals. Some families want to obtain their GED or College degree. Some want new skill set trainings to get better jobs or advance in their existing workplace. Voucher families also earn escrows as their household income increases. The escrow account is a savings account that is set up by DCHA. The money is held in savings until the individual or family meets the goals they've set for themselves. The amount of money deposited is a direct result of the individual's or family's increased contribution to their portion the rent to their landlord, due to an increase in earnings after joining DCHA FSS. Being a part of the DCHA FSS Program does not affect the amount of the DCHA's portion of the rent to their landlord. Rather, voucher participants continue to work with their assigned FSS Coordinator to maintain their routine Housing Choice Voucher eligibility.

The DCHA FSS Program:

- Some of the services we assist families to obtain through FSS: child care, transportation, education, job training, employment counseling, financial literacy, and homeownership counseling, among others.
- Interest-bearing escrow account is established by DCHA to be issued to the family upon graduation of the program
- Families are equipped to transition into the DCHA HOAP
- Fosters economic self-sufficiency
- Families learn life skills like goal setting, effective interviewing, resume writing, etc...

Notables: Families volunteer to be enrolled in DCHA FSS for up to five years. Voucher participants may also successfully graduate in less than five years.