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Abi Dutta

WING

2010 JAN 15 11:00 14

MEMO

To: Dc Zoning Submissions

From: Abhijit Dutta

Re: ZC

CC:

14-11

☒ **Urgent**

☐ **For Review**

☐ **Please Comment**

Please Reply

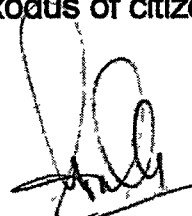
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The homes are out of reach for most people. The alternative to move to DC is the ability to buy condos in the \$350K to \$500K range.

Prohibiting R-4 conversions would:

1. limit people moving into and living in DC
2. GREATLY REDUCE THE TAXES COLLECTED BY DC GOVT used to improve and expand services in DC.
3. This would impact the jobs of lots of people who work for DC gov., DCRA and Housing
4. The cost of single family dwellings(R-4) in DC would crash as developers use this to create equity. These will not sell as aggressively
5. Begin the decline of DC real estate. The very essence of what made DC nice since 1999, when it was the murder Capital of the USA.
6. Rents would go up much higher as housing units will be lesser
7. News of declining DC real estate and lack of revenue to DC will stunt all aspects of DC's growth. There will an exodus of citizens out of DC and Virginia/Maryland will benefit

Respectfully Submitted



ABHIJIT DUTTA

JAN 15, 15

ZONING COMMISSION
District of Columbia

Case NO. 14-11

District of Columbia

Case NO. 14-11

EXHIBIT NO.88