

## UNANIMOUS BOARD RESOLUTION OF THE BOARD OF DIRECTORS

At the meeting of the Board of Directors of Medici Road on April 17, 2017 the following resolution was proposed and approved by all four members of the board:

Resolved:

WHEREAS the vision of Medici Road is to go beyond policy and be the change agents to alter the course of poverty the organization seeks to add affordable and workforce housing to its mission of reducing long-term generational poverty.

In an effort to ensure Medici Road housing products are used the board unanimously approves adding affordable, and workforce, housing to the mission. We also approve Medici Road developing for sale affordable, and workforce, housing units to residents that fall between the 30%-120% AMI range. These units must be located in Wards 5, 6, 7, or 8 which we have identified as key low- and moderate-income areas in the District.

Finally, Thomas Houston, III as our Board Chair is authorized to speak, assign, purchase, and execute on any property for Medici Road as long as it fits in the above-mentioned guidelines of this resolution.

Signed:



Chairman of the Board

