

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made between Robert G. Carter III, Managing Member, 1512 6th, LLC, of 445 Massachusetts Ave NW #150-154, Washington DC 20001 ("1512 6th, LLC") and Leonardo Martinez of 1514 6th Street, NW, Washington DC 20001 ("Leonardo Martinez") (collectively, "the Parties") for the purpose of achieving various aims and objectives relating to the renovation project at 1512 6th Street NW, Washington DC 20001 ("the Project").

A. Purpose

The purpose of this Memorandum is to provide a framework for how the Project is to be executed with respect to the property at 1514 6th Street NW, Washington DC 20001 ("1514 6th Street NW").


B. Statement of Mutual Benefit and Interests

The Parties acknowledge that is in both of their interests to protect and preserve the properties abutting the wall located between 1512 6th Street NW and 1514 6th Street NW, Washington DC 20001.

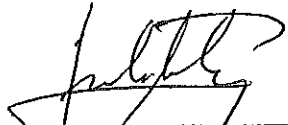
C. Responsibilities

1512 6th, LLC shall:

1. Construct the Project with all applicable approvals and certifications required by the District of Columbia;
2. List Leonardo Martinez as an "additional interest" on the insurance policy covering the Project and ensure that the policy adequately covers any damage to 1514 6th Street NW that may occur as consequence of the Project. A copy of the insurance policy and of the certificate of insurance for the Project ("the Certificate") shall be provided to Leonardo Martinez prior to the initiation of construction. 1512 6th, LLC shall maintain the Certificate in full force and effect at all times during the Project.
3. Ensure that a qualified structural engineer documents the condition of 1514 6th Street NW prior to, during and upon completion of the Project. A copy of the report shall be provided both to the Parties and to the company insuring the Project.
4. Ensure that the side of the Project's northern wall facing 1514 6th Street NW is painted in a way to be agreed by the Parties, and that the characteristics of any new fencing separating both properties be those to be agreed by the Parties.



1512 6th, LLC
445 Massachusetts Ave NW #150-154,
Washington DC 20001
Date: 2/1/16



Leonardo Martinez
1514 6th Street, NW
Washington DC 20001
Date: 2/1/16