16930

BRAD SHERMAN
MEMBER OF CONGRESS
24TH DISTRICT, CALIFORNIA

16930

September 30, 2002

The Honorable Geoffrey Griffis
Chairman
District of Columbia Board of Zoning and Adjustment
441 4th Street, N.W.
Suite 210 South
Washington, DC 20001

Dear Chairman Griffis,

I am writing regarding the proposed construction of a new National Association of Realtors® building at 500 New Jersey Avenue, N.W. With 850,000 members world-wide, the National Association of Realtors® is the largest trade association in the world.

The proposed $45 million building on Capitol Hill will bring considerable revenue and employment opportunities to the city and affirms the Realtors'® commitment to the District of Columbia. While the Realtors® will occupy the top four floors of the 12-floor building, the balance of office space and two retail spaces will be leased to outside tenants. In addition, most of the $45 million in construction and acquisition capital will go to District based businesses.

This proposed building has the potential to be a win-win situation for both the District as well as the Realtors®. I urge the Board to give the proposal its full and fair consideration.

Sincerely,

Brad Sherman

Brad Sherman
Member of Congress

BZA
Case No. 16930
Exhibit No. 48

Board of Zoning Adjustment
District of Columbia
CASE NO.16930
EXHIBIT NO.48

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