

OUTLINE OF TESTIMONY
GUY STEUART
STEUART-H STREET LLC

- I Introduction and experience
- II Proposed development and uses
- III Requested modification
- IV Conclusions

Guy T Steuart III

Sr Vice President, Steuart Investment Co

Introduction

Guy Steuart is Senior Vice President for Steuart Investment Company (SIC) a diversified and family owned business serving Washington D C metropolitan markets since 1904 Since joining the company in 1994 Mr Steuart has led the company s transition into and expansion of commercial real estate following divestment from its petroleum storage blending transportation distribution and retail service businesses

Working with partners on numerous transactions and for its own account over the past 14 years the SIC portfolio of commercial real estate has grown through acquisition and development within the metropolitan area to include in its core operating holdings five grocery anchored shopping centers nearly two million square feet of industrial parks and several office buildings In addition Mr Steuart has led the pre development and assemblage efforts to perfect entitlements on several downtown Washington D C development parcels which once served as the family s automobile dealerships and oil transportation depot Today those parcels are projected to yield nearly three million square feet of mixed use development in seven different projects

For nearly ten years before joining the family business Mr Steuart was a commercial mortgage broker for Walker & Dunlop Inc Mr Steuart earned his Master of Business Administration (M B A) from the College of William and Mary School of Business Administration in 1985 and is a graduate of Washington and Lee University (B A Economics 1980)

Mr Steuart serves on the Board of Directors for SIC and Half Moon Bay Ltd (SIC s 400 acre and 400 key full service resort based in Rose Hall Jamaica www.halfmoon.com) and is Treasurer and a founding member of what is now the Mount Vernon Triangle Community Improvement District (www.mountvernontriangle.org)