



December 27, 2013

Mr. Dave Gorman  
Principal  
Lock 7 Development  
1345 S Street NW  
Washington, DC 20009

**Reference: Excavation and Construction Proposal  
1348-1356 Florida Ave NE**

Dear Dave,

We appreciate the opportunity to work with you on this exciting project, and are forwarding this proposal for your consideration.

Based on plans from Square 134 Architects dated September 26, 2013 our GMP budget for the additional work required to change from a slab on grade to a below grade parking structure is as follows:

Excavation	\$ 94,073
Sheeting and Shoring	\$ 73,799
Underpinning	\$ 72,456
Concrete Structure	\$528,066
General Conditions	\$ 76,840
Contractor Fee	<u>\$ 30,736</u>
<b>Total</b>	<b>\$875,970</b>

This budget excludes rock excavation, contaminated soils, unsuitable subgrade materials, and all other customary items for below grade construction. All work would be performed in accordance with AIA A102-2007 and the A201-2007.

Thank you again for the opportunity to work with Lock 7 Development.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kevin J. Sadowski'.

Kevin J. Sadowski  
President