Equity Residential
how home should feel

March 4, 2014

VIA HAND DELIVERY

Lloyd Jordan, Chairperson
D C. Board of Zoning Adjustment
441 4th Street, N.W.
Second Floor
Washington, D C 20001

Re: Board of Zoning Adjustment Case No. 18289A (the "Order") for 455 I Street, N.W. (Square 516, Lot 36), Washington, DC (the "Property") – Request to Extend BZA Order No. 18289 for a Period of Two Years – Letter Conforming Requests to Investment Committee

Dear Chairman Jordan and Members of the Board:

I am the Senior Vice President of Equity Residential, the general partner of ERP Operating Limited Partnership, the member of EQR-EYE Street, LLC ("**Applicant**"), which is the owner of the Property and the applicant in BZA Case No. 18289A. This letter is in response to the Board's request at its February 11, 2014 public meeting for further information that the Applicant made requests to fund the project to its investment committee.

Indeed, we have made such requests. Our team is eager to proceed with the approved Project. To that end, since the issuance of the Order on January 20, 2012, I have had a weekly conference call with our parent company's headquarters, specifically Equity Residential's[1] Executive Vice President of Development, as a representative of Equity Residential's investment committee, wherein the financing to allow commencement of the Project's construction has been discussed. During each of these calls, I requested financing approval for the Project and received feedback that the financing for the Project was on hold, pending more favorable dynamics in the market and resolution of at least some of the conditions described in the Applicant's January 8 submission and February 10th letter.

Since the process for approval at the investment committee is internal to the Applicant's affiliated companies, there is no document issued within our companies akin to a formal disapproval from the investment committee that can be submitted into the record.

The local team for the Applicant is particularly interested in seeing the Project proceed, as approved by the Order. It continues to seek the investment committee's approval of the financing of the Project.

Thank you for your attention to this application

[1] As described in previous submissions, Equity Residential is a national, publicly-traded Real Estate Investment Trust ("**REIT**") and is the parent company of the Applicant

I hereby swear, affirm, and certify under penalty of perjury that the statements made in the foregoing letter are true and correct to the best of my knowledge, information, and belief

EQR-EYE STREET, LLC, a Delaware limited liability company

By: ERP Operating Limited Partnership, an Illinois limited partnership, its member

By Equity Residential, a Maryland real estate investment trust, its general partner

By [signature]
Name: Richard Boales
Its: Senior Vice President, Development

Subscribed and sworn to before me this 4 day of March 2014.

Sherry L Darling
Notary Public

My Commission expires: Oct 31, 2016
[Notarial Seal]

SHERRY L DARLING
Notary Public
Commonwealth of Virginia
348966
My Commission Expires Oct 31, 2016