

December 21, 2011

Dear Ben,

I want to express my thanks to you and your property management company for being as accommodating as possible over the past several months as you plan your new apartment project. As you know, I am the operator of Goldleaf Studios – a tenant which includes artist and musician studio space at 443 I Street NW. Although I have enjoyed operating Goldleaf Studios in its current location, I always realized that the building would someday be turned into something else that did not include the ability to continue Goldleaf's operations at that site.

I have known about the current project concept for the property prior to your involvement.

Over the past several months there have been various instances when Equity Residential and its consultants had to enter the building to conduct some form of testing or inspection. When those instances occurred, the communication from you and from the management company, Relm, was timely and appreciated. You were always flexible with my work schedule and several times changed the process or dates around to accommodate several of my sub-tenants.

My business has not suffered in any material way since you began planning your new apartment project, which was my biggest concern when this all began. I hope you feel that I have been as cooperative as you all have been.

Good luck in your future endeavors.

Sincerely,

A handwritten signature in black ink that reads "Michael Abrams". The signature is written in a cursive, flowing style.

Mike Abrams
Goldleaf Studios



BicycleSPACE

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1/5/2012

To Whom it May Concern,

We have been very affected by Equity Residential's Eye Street Lofts project at 443-459 Eye Street, NW. After just one year of being in our shop at 459 Eye Street and seven months after our soft opening, it was announced that the building which we are leasing was to be sold and would be demolished to construct apartments.

Since the initial wave of shock wore off, every interaction with the developer IBG has been great. They have worked around our open hours to do their preparations and testing, have communicated well in advance any time they need access, and they check in every now and again just to see how things are going.

I have talked with my neighbor Mike Abrams, who manages the Goldleaf Studios next door at 443 Eye Street, and though initially he was shocked as well, he has recently remarked that relations with the property management company ReIm Inc. have been nothing if not cordial, flexible and professional. In short, the way we have been treated since the time of purchase has allowed us to continue to establish our brand and will help to minimize the effect of the relocation of our business on the owners, employees, and clientele.

Please contact me if I may answer any questions or for further explanation.

Sincerely,

Erik Kugler, CPA
Principal, Cycletopia WDC LLC, dba BicycleSPACE