



ADMINISTRATIVE OFFICES

5355 Nottingham Drive, Suite 130
Baltimore, MD 21236

May 1, 2019

Korey Marable
1432 Girard Street NW, #D110
Washington, DC 20009

Re: 4672 A Street SE
Washington, DC 20019

Dear Mr. Marable,

As you know, your renovation loan with First Home Mortgage closed on September 17, 2018. The expectation was that renovations were to begin within 30 days of closing. However, it has been more than 6 months and no work has begun. It is my understanding there is an issue obtaining permits with your current plans, potentially causing further delays. Please note, pursuant to the Rehabilitation Loan Agreement you signed at closing, item 16 states:

Borrower must cause work to begin within 30 days following the date of this Agreement. Work must be performed with reasonable diligence, therefore, work is never to cease for more than 30 consecutive days. Should Borrower fail to comply with these terms, the Mortgagee may refuse to make any further disbursements under this Agreement, and any funds remaining in the Rehabilitation Escrow Account must be used to reduce the mortgage principal.

Additionally, item 18 states:

Failure of the Borrower to perform under the terms of this Rehabilitation Loan Agreement will make the loan amount, at the option of the Mortgagee, due and payable.

In order to avoid a reduction in your mortgage principal by the amount of funds in your escrow account or having your loan become due and payable, it is imperative all required permits are obtained immediately and that work commences by May 31, 2019.

Should you have any questions, please don't hesitate to call me directly at 443-461-1229.

Thank you,

A handwritten signature in black ink that reads 'Heidi F. Ford'.

Heidi Ford
Chief Operating Officer

Board of Zoning Adjustment
District of Columbia
CASE NO.20084
EXHIBIT NO.5